

EXPLANATION OF THE ATTACHED NOTICE

≈ OHIO ≈

The Ohio Department of Insurance requires the attached “Surplus Lines Affidavit” to be signed by all applicants for this type of insurance.

The security behind your policy comes from the world’s oldest and largest insurance market, Lloyd’s. While Lloyd’s is considered a “non-admitted” insurer by the state, Lloyd’s is eligible to provide Surplus Lines insurance and fully complies with the state’s rules and regulations.

Rated A (Excellent) by A.M. Best, A+ (Strong) by Standard & Poor’s and A+ (Strong) by Fitch, Lloyd’s has never denied paying a valid claim in its over 300 year history. Several different sources of funding support Lloyd’s ability to pay claims, called the “Lloyd’s Chain of Security,” which includes reserves, trusts, individual and corporate wealth as well as the Lloyd’s Central Fund.

The Lloyd’s Central Fund and USA Trust can be compared to the Ohio Insurance Guaranty Association in which “admitted” insurers participate. Its financials far exceed the minimum required by the National Association of Insurance Commissioners’ model for non-admitted insurers.

We trust this information provides you with some insight and confidence as to the security behind each and every risk that we, Petersen International Underwriters, proudly place at Lloyd’s. Visit www.lloyds.com to learn more.

Ohio Department of Insurance
www.insurance.ohio.gov

Ohio Association of Professional Specialty Lines
www.oapslo.org



PETERSEN
INTERNATIONAL UNDERWRITERS

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Ohio Department of Insurance

John R. Kasich – Governor
Mary Taylor – Lt. Governor/Director



Surplus Lines Affidavit of Originating Agent

PART 1. STATEMENT OF SURPLUS LINE BROKER OR ORIGINATING AGENT

_____ acknowledges that he/she is a duly licensed full multiple line agent currently licensed with insurance companies, other than life, authorized to do business in Ohio or he/she is a duly licensed surplus line broker pursuant to section 3905.30 of the Ohio Revised Code and that after due diligence, he/she is unable to procure the insurance policy described below from insurers authorized to do business in Ohio to which he/she is a licensed agent.

Property or risk to be insured: _____

He/she acknowledges that he/she has complied with the applicable requirements of due diligence as set forth in section 3905.33 of the Ohio Revised Code, and has explained to the insured the meaning of the affidavits prior to binding coverage and received declinations for the reasons set forth below from the following authorized insurer(s) to which he/she is so licensed and which are known to him/her to customarily write the kind of insurance described above.

INSURERS	REASONS
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

Signature of Surplus Line Broker or Originating Agent

PART 2. AFFIDAVIT OF INSURED AS REQUIRED BY SECTION 3905.33 OF THE OHIO REVISED CODE

The named insured _____, being duly sworn, says and acknowledges that the insurance policy (other than life insurance) as described above is to be placed with an insurance company not authorized to do business in Ohio. The insured understands that the insurance company is not a member of the Ohio Insurance Guaranty Association and that Chapter 3955 of the Ohio Revised Code is not applicable to claimants or insureds of said insurance company. The surplus line broker shall collect the Ohio tax of five percent of the amount of the premium for the insurance policy at the time the insurance policy is delivered to the insured.

Name of Insured: _____

By: _____
Name and Title

Sworn to before me and subscribed in my presence the ____ day of _____, _____.

My commission expires _____
Signature of Notary

Ohio Department of Insurance

John R. Kasich – Governor
Mary Taylor – Lt. Governor/Director



**Surplus Lines
Affidavit of Originating Agent**

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Name of Insured: _____

By: _____
Name and Title

Sworn to before me and subscribed in my presence the ____ day of _____, _____.

My commission expires _____
Signature of Notary