

OHIO
EXPLANATION OF THE ATTACHED "NOTICE"

The Department of Insurance requires the attached "NOTICE" to be signed by all applicants. This notice is intended to alert the public that non-admitted insurers are not subject to certain regulatory requirement.

While Lloyd's of London falls into the category of a non-admitted insurer, Lloyd's of London has never failed to pay a legitimate claim in its 324-year history. Since 1993 non-admitted insurers have been required to provide annual financial minimum-security reports to the Department of Insurance to qualify as an acceptable insurer.

Lloyd's of London qualifies as an acceptable non-admitted carrier by the Department of Insurance. Lloyd's of London's annual financials for solvency plus the USA Trust for claims, far exceed the minimum required by law or by the National Association of Insurance Commissioners' Model for Non-Admitted Carriers.

In addition Lloyd's of London is rated "A" Excellent by A.M. Best and "A+" Strong by Standard & Poor's. These ratings provide independent confirmation of the strength of Lloyd's security.

You are also welcome to check with several third parties regarding surplus lines regulations, requirements for non-admitted carriers to write business, Lloyd's, and even Petersen International Underwriters.

Ohio Department of Insurance:

www.insurance.ohio.gov

Surplus Lines Association of Ohio:

www.oapslo.org/index.html

Lloyd's of London

<http://www.Lloyds.com>

If you have any additional questions, you may also contact your broker directly or Petersen International Underwriters at: (800) 345-8816 or piu@piu.org

Please sign the attached form and return it as soon as possible.

Product Regulation
Property & Casualty
50 W. Town St.
Suite 300
Columbus, OH 43215
(614) 644-2635
Fax (614) 728-1280
www.insurance.ohio.gov

Ohio Department of Insurance

John R. Kasich – Governor
Mary Taylor – Lt. Governor/Director



Surplus Lines Affidavit of Originating Agent

PART 1. STATEMENT OF SURPLUS LINE BROKER OR ORIGINATING AGENT

____ acknowledges that he/she is a duly licensed full multiple line agent currently licensed with insurance companies, other than life, authorized to do business in Ohio or he/she is a duly licensed surplus line broker pursuant to section 3905.30 of the Ohio Revised Code and that after due diligence, he/she is unable to procure the insurance policy described below from insurers authorized to do business in Ohio to which he/she is a licensed agent.

Property or risk to be insured: _____

He/she acknowledges that he/she has complied with the applicable requirements of due diligence as set forth in section 3905.33 of the Ohio Revised Code, and has explained to the insured the meaning of the affidavits prior to binding coverage and received declinations for the reasons set forth below from the following authorized insurer(s) to which he/she is so licensed and which are known to him/her to customarily write the kind of insurance described above.

INSURERS

REASONS

1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

Signature of Surplus Line Broker or Originating Agent

PART 2. AFFIDAVIT OF INSURED AS REQUIRED BY SECTION 3905.33 OF THE OHIO REVISED CODE

The named insured _____, being duly sworn, says and acknowledges that the insurance policy (other than life insurance) as described above is to be placed with an insurance company not authorized to do business in Ohio. The insured understands that the insurance company is not a member of the Ohio Insurance Guaranty Association and that Chapter 3955 of the Ohio Revised Code is not applicable to claimants or insureds of said insurance company. The surplus line broker shall collect the Ohio tax of five percent of the amount of the premium for the insurance policy at the time the insurance policy is delivered to the insured.

Name of Insured: _____

By: _____

Name and Title

Sworn to before me and subscribed in my presence the _____ day of _____, _____.

My commission expires _____

Signature of Notary