

EXPLANATION OF THE ATTACHED NOTICE

≈ ARKANSAS ≈

The Arkansas Insurance Department requires the attached “Disclosure” to be signed by all applicants for this type of insurance.

The security behind your policy comes from the world’s oldest and largest insurance market, Lloyd’s. While Lloyd’s is considered a “non-admitted” insurer by the state, Lloyd’s is eligible to provide Surplus Lines insurance and fully complies with the state’s rules and regulations.

Rated A (Excellent) by A.M. Best, A+ (Strong) by Standard & Poor’s and A+ (Strong) by Fitch, Lloyd’s has never denied paying a valid claim in its over 300 year history. Several different sources of funding support Lloyd’s ability to pay claims, called the “Lloyd’s Chain of Security,” which includes reserves, trusts, individual and corporate wealth as well as the Lloyd’s Central Fund.

The Lloyd’s Central Fund and USA Trust can be compared to the Arkansas Guarantee Act in which “admitted” insurers participate. Its financials far exceed the minimum required by the National Association of Insurance Commissioners’ model for non-admitted insurers.

We trust this information provides you with some insight and confidence as to the security behind each and every risk that we, Petersen International Underwriters, proudly place at Lloyd’s. Visit www.lloyds.com to learn more.

Arkansas Insurance Department
www.insurance.arkansas.gov

Arkansas Professional Surplus Lines Association
malexander@argencia.com



PETERSEN
INTERNATIONAL UNDERWRITERS

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DISCLOSURE TO SURPLUS LINE INSURED

FORM SL-3

THE UNDERSIGNED ACKNOWLEDGES THAT HE/SHE HAS BEEN INFORMED THAT THE INSURANCE RISK FOR WHICH HE/SHE DESIRES COVERAGE HAS BEEN PLACED PURSUANT TO THE SURPLUS LINE INSURANCE LAW; AND THAT HE/SHE UNDERSTANDS THAT THE INSURANCE COMPANY'S RATES AND FORMS ARE NOT SUBJECT TO REVIEW BY THE ARKANSAS INSURANCE DEPARTMENT; THAT THE PROTECTION OF THE ARKANSAS PROPERTY AND CASUALTY GUARANTY ACT DOES NOT APPLY TO THE POLICY WRITTEN PURSUANT TO THE SURPLUS LINE INSURANCE LAW; AND THAT A TAX OF 4% IS REQUIRED BY LAW TO BE COLLECTED ON ALL SURPLUS LINE INSURANCE PREMIUMS.

DATE

SIGNATURE OF INSURED

FIRM REPRESENTED, IF APPLICABLE

Address

Telephone Number

Name of Purchasing Group
(if applicable)

Email Address