

EXPLANATION OF THE ATTACHED NOTICE

≈ NORTH CAROLINA ≈

The North Carolina Department of Insurance requires the attached “Application to the Commissioner” to be signed by all applicants for this type of insurance.

The security behind your policy comes from the world’s oldest and largest insurance market, Lloyd’s. While Lloyd’s is considered a “non-admitted” insurer by the state, Lloyd’s is eligible to provide Surplus Lines insurance and fully complies with the state’s rules and regulations.

Rated A (Excellent) by A.M. Best, A+ (Strong) by Standard & Poor’s and A+ (Strong) by Fitch, Lloyd’s has never denied paying a valid claim in its over 300 year history. Several different sources of funding support Lloyd’s ability to pay claims, called the “Lloyd’s Chain of Security,” which includes reserves, trusts, individual and corporate wealth as well as the Lloyd’s Central Fund.

The Lloyd’s Central Fund and USA Trust can be compared to North Carolina’s State Insurance Guaranty or Solvency Fund in which “admitted” insurers participate. Its financials far exceed the minimum required by the National Association of Insurance Commissioners’ model for non-admitted insurers.

We trust this information provides you with some insight and confidence as to the security behind each and every risk that we, Petersen International Underwriters, proudly place at Lloyd’s. Visit www.lloyds.com to learn more.

North Carolina Dept. of Insurance
www.ncdoi.com

Surplus Lines Association of North Carolina
www.ncsla.com



PETERSEN
INTERNATIONAL UNDERWRITERS

23929 Valencia Boulevard • Second Floor • Valencia, CA 91355
(800) 345-8816 toll-free • (661) 254-0604 fax
www.piu.org • Info@piu.org

FORM F

APPLICATION TO THE COMMISSIONER OF INSURANCE OF NORTH CAROLINA TO PROCURE INSURANCE FROM AN INSURANCE COMPANY NOT LICENSED IN NORTH CAROLINA

I, the undersigned, have been unable to purchase insurance from any insurance company licensed to do business in North Carolina: therefore, application is made under Article 21 of Chapter 58 of the General Statutes of North Carolina to procure insurance through an insurance company that is not licensed in North Carolina.

I understand that risks in this State may be insured in insurance companies not licensed to do business in North Carolina only to the extent that such risk(s) cannot be insured in companies licensed to do business in North Carolina under any policy form filed with and approved by the Commissioner of Insurance.

I further understand that the insurance company with which this coverage has been placed is not licensed by the State of North Carolina and is not subject to its supervision, and that in the event of the insolvency of the insurance company, losses under this policy will not be paid by any State insurance guaranty or solvency fund.

Date

X _____
Signature of Applicant (Insured)

APPLICATION FROM PRODUCING BROKER TO SURPLUS LINES LICENSEE TO PLACE BUSINESS IN AN INSURANCE COMPANY NOT LICENSED IN NORTH CAROLINA

Application is made on behalf of _____,
policy number _____, for
insurance with an insurance company not licensed to do business in North Carolina, as the
applicant has not been able to purchase insurance through a company that is licensed in North
Carolina.

Date

X _____
Signature of Producing Broker