

Petersen International Underwriters

Insurance Now Available for Marijuana Businesses

Valencia, CA, March 13, 2017 (Newswire.com) - Petersen International Underwriters of Valencia, California is pleased to announce the firm has developed personal and corporate insurance platforms providing life and disability solutions for owners, operators, and employees of legal marijuana businesses, including key person insurance, buy/sell, business loan coverage, and investment indemnity.



According to Thomas Petersen, Vice President of Petersen International, "U.S. insurance companies have struggled to keep-up with the country's liberalizing views on the cannabis industry. Every year, the number of states legalizing the use of marijuana for medicinal and/or recreational purposes increases, and lucrative businesses specializing in cultivating, marketing and distributing legal cannabis products are popping-up all over the country. In turn, these businesses require financial protection like any other American company, but we are finding there is great resistance among U.S. insurance carriers."

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— **THOMAS PETERSEN**
VICE PRESIDENT

Utilizing relationships with several international markets, Petersen International Underwriters is now able to successfully address the insurance needs of those working in the growing niche of the U.S. cannabis industry.

Petersen International specializes in unique group and individual insurance programs for those who can't acquire coverage through the domestic life and disability markets. They can be reached at (800) 345-8816 or at piu@piu.org.

Source: Petersen International Underwriters