



# A STRONG PARTNERSHIP

## A Private Equity Story

Two partners of a rapidly growing technology company realized if something happened to one or both of them, the firm would have significant problems moving forward. Each partner brought to the table specialized knowledge and talent which complimented the other. In the second round of raising capital, private equity firms were requiring a \$10 Million policy on each person prior to releasing the funds. At stake was \$25 million of private equity capital. The partners turned to the Key Person insurance marketplace.

### **Key Person Failure To Survive Insurance (Death)**

The busy work schedule of the partners made it very difficult to complete traditional Life Insurance underwriting. Additionally, both utilized private aviation for business travel, making traditional Life Insurance options unattractive. Key Person Failure To Survive was the best option and each partner was issued a \$10 Million policy within a few days.

### **Key Person Disability Insurance (Disablement)**

The investors worried about a career-ending disablement, so a lump sum Key Person Disability Insurance policy was placed on the two partners in the amount of \$10 million each.