



Direct Deposit Commission

To ensure accuracy, we will be sending out a test deposit to your account to make sure it works as intended prior to the first commission being sent out. We do require that the deposit amount is confirmed via an online link before the setup is finalized. Each commission deposit will be accompanied by a commission statement sent via email from: commission@piu.org. I authorize Petersen International Underwriters to deposit commission payments directly to the account named when appropriate. I authorize Petersen International Underwriters to adjust this account for any funds erroneously credited. This authorization shall remain in effect until Petersen International Underwriters has received, and has reasonable opportunity to act upon, written notification from me of its termination. (Please allow 1 - 2 pay cycles for processing)

Company Name:	Name:
Email Statements To:	Telephone Number:
SS# or TID#:	Bank Name (US Banks Only):
Name on Bank Account:	
Routing Number (9 Digits):	Account Number:

***Please attach a Voided Check or Deposit Slip**

Agreement

1. In providing services under this agreement, you will act as an independent contractor. Nothing in this agreement will create an employer/employee relationship, partnership, or joint venture. This agreement does not extend authority to make, alter, modify, bind, or cancel any product, policy, application, or certificate.
2. Commission will be paid to the producer of record based on the date the certificate is issued or the date an installment is processed.
3. Commission amendment(s) shall affect commissions payable with respect to any certificate(s) sold prior to the effective date of the amendment, but all renewals will be subject to the revised commission schedule.
4. No commissions will be payable for premiums which have been waived under the waiver of premium benefit.
5. This agreement may become inactive if you do not submit an application during any six month period.
6. In the event of the producers death, this agreement will terminate and no further commissions will be payable until a new producer of record is assigned.
7. Underwriting: Petersen International Underwriters reserves the right, at its sole and absolute discretion, to decline any application for coverage, to refuse to renew or re-write any coverage, or to withdraw any product.
8. You are required to maintain proper licenses and an errors and omissions policy for as long as this agreement is in force.

Producer Signature: _____ Date: _____